

REG-45-013 HOMESTEAD EXEMPTION TRANSFER

013.01 The owner of a homestead which has been granted an exemption provided in sections 77-3507 to 77-3509 may transfer the exemption to a newly acquired homestead within the county, if the new homestead was acquired between January 1 and August 15 of the year for which the exemption was claimed; and,

013.01A The claimant transfers ownership of the original homestead during the same time period; and,

013.01B The claimant occupies the new homestead prior to August 15 of that year.

013.02 The claimant must file an application for transfer with the county assessor on or before August 15 of that year. The transfer must be approved by the county assessor using the same criteria as previously applied to the original homestead, except the January through August 15 occupancy requirement. If the transfer is approved, the exemption, as applied to the original homestead, shall be disallowed for such year.

013.03 The Department of Revenue will process all applications received in April on or before May 1 without regard to the transfer provisions. For the year during which the transfer occurred, the approved roster certified by the Tax Commissioner will contain the legal description of the original homestead as provided on the application.

(Section 77-3509.01, R.R.S. 1943. January 24, 1993.)